

## youth project reports attached (3)

*Emmanuel Mollel Jan 6, 2012 2:10 AM*

*To: nubra floyd*

*Cc: Dr. Liliane Pasape*

Dear Dr. Nubra,

This was fascinating, and commendable. In regard to the vision of NM-AIST (academia for industry and society), we are ready (NM-AIST school of business) under the overall supervision of the Dean, to work with you to ensure that these young and hard-working men are taken to another step better than where they are now.

We may come up with any business model that we think that we can implement together for the benefits of members of our society.

For example, We may develop a network of FOUR categories of people.

1. Business people (hardworking street vendors)
2. Insurance companies
3. Microfinance institutions/banks
4. Donors and
5. Successful entrepreneurs/scholars.

This network will help these street vendors acquire technical business expertise as well as capital to start or grow their businesses.

The working-model will go this way;

Successful entrepreneurs/scholars will mentor or provide technical expertise to hard-working street vendors. Donors will help insure loans from banks/microfinance institutions to these street vendors. Just incase anyone among these street vendors fails to repay the loan then the insurance companies will cover the loan so that banks won't recovered their loans by selling business and personal asserts of the prospective business people. Insurances companies will also stand as collaterals to help secure loans from banks.

NB: Donors will insure these loans.

However, just incase a person has become successful in running his/her business then himself will have to pay a monthly repayment for the loan until when he pays all.

So,let think, think and think better, I am sure that we will be able to do something better for this society in regard to this issue of Youth in transition Project.

Thanks.

Regards,  
Emmanuel Mollel